

TIMELINE: Regional Pool Program Latest News

July 2010

2010

July 9

The second allocation of Regional Pool Program water was made by the Northern Water Board of Directors during its regular meeting. The Board agreed to make 15,000 acre feet available for lease. Sealed bids are due in Northern Water's Berthoud headquarters by 2 p.m. Friday, July 16. Immediately after, Northern Water staff will hold a public forum to open the bids, which will be awarded on the basis of highest price per acre foot of water. Bid prices per acre foot must be greater than or equal to \$9.32, a floor price the Board selected based on the 2010 Colorado-Big Thompson Project agricultural assessment.

Bid forms and instructions are available by clicking on the Regional Pool link at www.northernwater.org.

General bidding results, including per-acre-foot bid prices and amount of acre feet requested for each bid, but not bidders' names, will be available by clicking on the Regional Pool link at www.northernwater.org after the opening.

March 19

The first bids to lease Regional Pool Program water were opened, a week after the Northern Water Board of Directors made a 10,000 acre-foot allocation to the pool.

Northern Water received 58 bid requests totaling 22,120 acre feet. All bid requests greater than or equal to \$22.12 were successful.

Bidding results, including per-acre-foot bid price and amount of acre feet requested for each bid, are available by visiting www.northernwater.org and clicking on the Regional Pool button.

March 12

The first allocation of Regional Pool Program water was made by the Northern Water Board of Directors during its regular meeting. The Board agreed to make 10,000 acre feet available for lease. Sealed bids were due in Northern Water's Berthoud headquarters by 2 p.m. March 19.

Feb. 12

The Board decided to wait until its March 12 meeting to discuss whether it will implement the RPP this year, and, if so, how much water to put up for bid. Board members said the postponement was based on uncertainty about 2010 runoff potential.

Jan. 8

The Board discussed the RPP in relation to the upcoming runoff season, which is tough to predict this early. Directors want to be sure that the RPP makes sense given the water year and other Colorado-Big Thompson Project operations. They also talked about logistics of the RPP bidding process.

2009

Northern Water staff's focus in 2009 was to draft procedures setting up the bidding process and how staff will manage incoming bids. This is the first year since the RPP Rule was approved that enough water is available for the program to be implemented for the following year.

2005

The Board approved the RPP Rule, a policy that created the program and set limitations and other specifics on when and how it can come into play. The idea behind the RPP is to better manage and provide for efficient use of C-BT water.